

**PAJARO VALLEY WATER MANAGEMENT AGENCY
FINANCING CORPORATION**

**City Council Chambers
275 Main Street, 4th Floor, Watsonville, California**

ANNUAL MEETING AGENDA

**December 20, 2017
Immediately following:
Board of Director's Meeting**

The annual meeting of the Pajaro Valley Water Management Agency Financing Corporation will take place in the Watsonville City Council Chambers located at 275 Main Street, 4th Floor, Watsonville, CA 95076, immediately following Board of Director's Meeting. The following items will be considered:

- 1. Call to Order**
- 2. Roll call**
- 3. Action Items**
 - A. Approval of minutes of the Annual Meeting held on December 21, 2016.
 - B. Election of officers of the corporation: President, Vice President, Chief Financial Officer, Secretary
- 4. Public Comment:** Audience members may speak on any item pertaining to the PVWMA Financing Corporation's jurisdiction that is not on the agenda. **Not to exceed three (3) minutes.**
- 5. Adjournment**

This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PVWMA offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PVWMA at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.



**PAJARO VALLEY WATER MANAGEMENT AGENCY
FINANCING CORPORATION**

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**Board of Directors Meeting
December 21, 2016**

**City Council Chambers
275 Main Street, 4th Floor
Watsonville, CA**

DRAFT-ANNUAL BUSINESS MEETING MINUTES

- 1. Call to Order and Roll Call of PVWMA Financing Corporation Directors:** The annual meeting of Pajaro Valley Water Management Agency Financing Corporation was called to order at 8:27 p.m. by President Imazio.

Board Members Present: Imazio, Newell, Lynn, Cavanaugh, Faurot, Zamora, Bussey

Board Members Absent: None

Staff Members Present: Brian Lockwood, Sr. Water Resources Hydrologist (SWRH)
Teresa Delfino, Finance and Administrative Services Manager (FASM)
Laura R. Taay, Board Secretary
Marcus Mendiola, Water Conservation & Outreach Specialist (WCOS)

Others Present: Lauren Valk, Agency Counsel (AC)
Heather Lenhardt, Assistant Agency Counsel (AAC)
Tom Rider, Public

3. Action Items:

- A. Election of Officers of the Corporation. President Imazio noted that the Agency must elect Officers for the Financing Corporation. Current officers are: Director Imazio, President, Director Lynn, Chief Financial Officer and Teresa Delfino, Secretary. Mary Bannister was not Secretary. After brief discussion, the following action was taken:

◆ Motion by Director Cavanaugh to elect Director Imazio as President, Director Lynn as Chief Financial Officer and Teresa Delfino as Secretary. Seconded by Director Faurot.

Motion carried by the following roll call vote:

AYES: Imazio, Newell Lynn, Cavanaugh, Faurot, Zamora, Bussey

NOES: None

ABSENT: None

ABSTAIN: None

- B. Approval of minutes of the Annual Financing Corporation Board of Director's meeting of December 16, 2015.

◆ Motion by Director Cavanaugh to approve the minutes of the December 16, 2015 meeting; Seconded by Director Lynn

Motion carried by the following roll call vote:

AYES: Imazio, Newell, Lynn, Cavanaugh, Faurot, Zamora, Bussey
NOES: None
ABSENT: None
ABSTAIN: None

4. Other Business. None.

5. Public Comments. None.

6. Adjourned at 8:33 p.m.

Laura R. Taay, Board Secretary

Date approved

MEMORANDUM

DATE: December 11, 2017
MEETING OF: December 20, 2017
FROM: General Manager
RE: **ITEM 3B:** Elect PVWMA Financing Corporation Officers for 2018:
President, Vice President, Chief Financial Officer and Secretary

BACKGROUND

At today's PVWMA Financing Corporation's annual meeting, it is an appropriate time for the election of 2018 officers. The Corporation has four elected officers: President, Vice President, Chief Financial Officer, and Secretary.

Directors Imazio and Cavanaugh currently fill the positions of President and Vice President, Director Lynn as Chief Financial Officer. Teresa Delfino is the Corporation Secretary.

FISCAL IMPACT

None.

STAFF RECOMMENDATION

That the Corporation elect its 2018 officers.